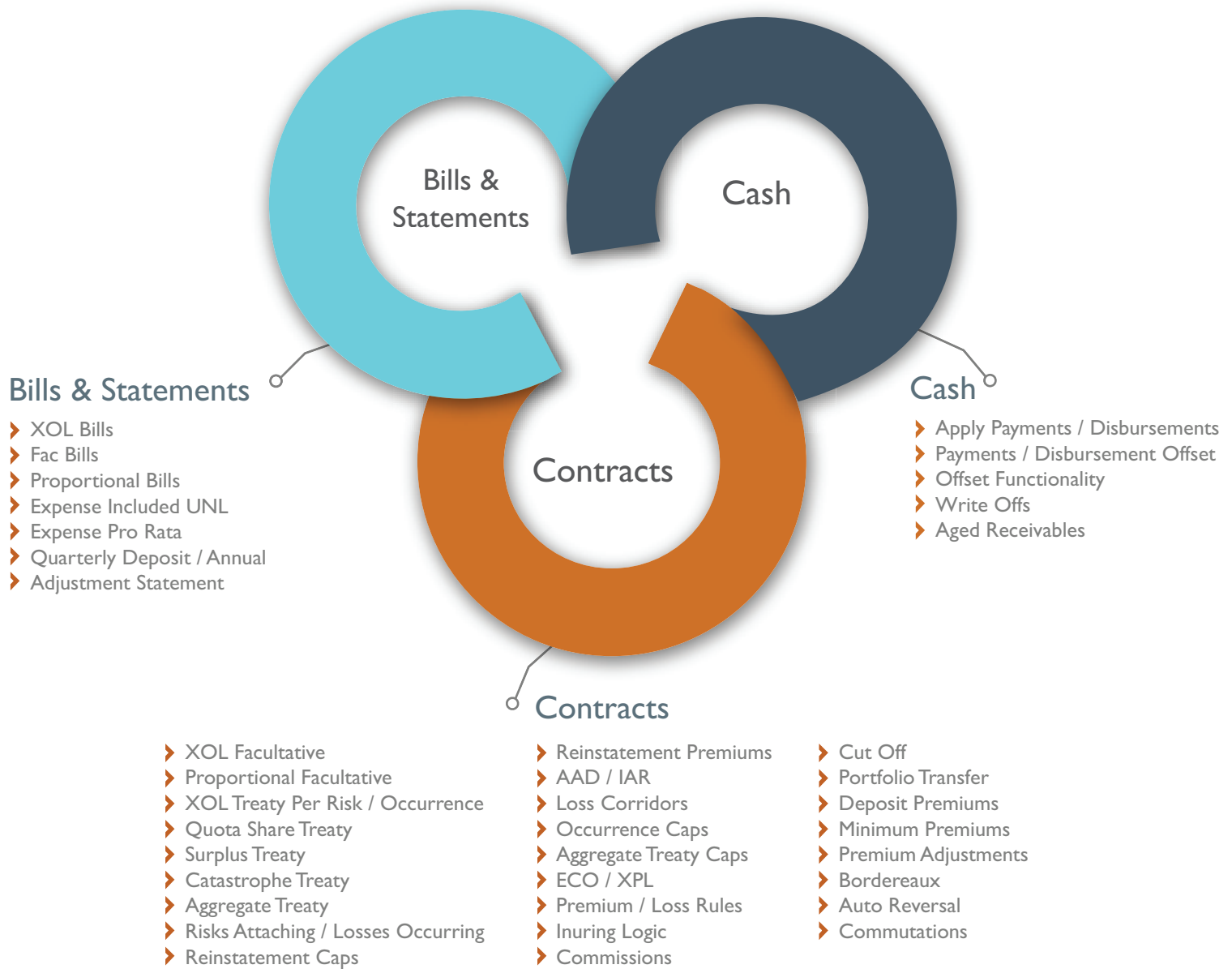


CedeRight® Reinsurance Functionality



Our Service Highlights

CedeRight® Reinsurance Processing

CedeRight® is the only true software as a service (SaaS) reinsurance processing model in the industry today. Now you have the benefits of a comprehensive software model without the work and expense. Our service is based on a powerful processing algorithm that takes reinsurance processing to the next level.

With the SaaS model the user involvement is limited to providing information on contracts and trading partners. Once the data is input, the CedeRight solution produces reinsurance bills and notices reflecting your claim and premium experience.

CedeRight replaces those unwieldy spreadsheets and takes the worry out of reinsurance processing. The data is accurate and provides an auditable and defensible record to maximize your reinsurance recoverables.

CedeRight provides carriers large and small a fast, accurate and easy-to-use reinsurance accounting solution.

CedeRight® Highlights

- Ceded & Assumed
- Treaty & Facultative
- Cloud Delivered
- User Friendly
- No Capital Outlays
- No Maintenance Charges

Key Capabilities of CedeRight®

Repository

Repository of key trading partner information, contract details and financial factors. Utilization of data is necessary to automate the attachment process, perform calculations, post premium and loss cessions and manage reinsurance treaties. Data can be populated directly either through manual or automated feeds.

Analysis

Timely analysis and reconciliation of incoming and outgoing data. Enables analysis of net exposures at any point in the billing cycle, review of full policy and claim details, real-time access to historical data and alerts for sunset notices, errors and exclusions.

Support

Our solution supports the most complicated Reinsurance Structures: Excess of Loss (Aggregate and Per Occurrence), Quota Share / Proportional, Treaty and Facultative and Integrates deductible and inuring reinsurance relationships.

Recovery

Clear, well-documented and consistent recovery support process. Enforces work-flow standards, prioritizes work queues based on user-configured rules and provides real-time productivity reporting.

Automation

Automates bill production and calculates paid, case and incurred. Provides a full audit trail for all calculations, produces statements, bordereaux, cover letters, footnotes, supporting details and email integration.

Reporting

Robust business intelligence and reporting features along with real-time management reports, alerts and exception reporting, KPI tracking and feeds financial accounting and reporting systems (GL, Schedule F).

About DataCede

DataCede is a leading provider of software and consulting services to the Insurance, Financial Services, Life Sciences and Telecommunications industries, providing the next-generation of products and solutions. DataCede enables our customers to compete and succeed in a dynamic marketplace by providing best-of-breed tools and high-quality services with a focus on speed to market, flexibility and cost effectiveness.

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